

Nordecon AS
Registry code: 10099962
Address: Toompuiestee 35, 10149 Tallinn

**DRAFT RESOLUTIONS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF 25 MAY 2022**

Agenda item No. 1. Approval of the Company's annual report for 2021 and proposal for the allocation of profit

RESOLUTION No. 1

To approve the Company's consolidated annual report for the 2021 financial year as submitted by the management board.

RESOLUTION No. 2

To distribute the profit of the Company as follows: the net loss attributable to the owners of the Company for the 2021 financial year amounts to 6,310 thousand euros. The retained profit of previous periods amounts to 12,651 thousand euros. To cover the net loss of the 2021 financial year on the account of the retained profit of the previous periods. To leave the retained profit of previous periods in the remaining part undistributed and not pay dividends to the shareholders. To not make any appropriations to the legal reserve or other reserves provided for by the law or the articles of association. The retained profit amounts to 6,341 thousand euros.

Agenda item No. 2. Election of auditor for the financial year 2022 and deciding on the remuneration of the auditor

RESOLUTION No. 3

To elect the current audit firm of the group, KPMG Baltics OÜ, as the auditor of the Company for the financial year 2022 and to pay for the services according to the agreement to be signed with the auditor.

Agenda item No. 3. Approval of the principles of remuneration of the management board members

RESOLUTION No. 4

Approve the principles of remuneration of the members of the management board of Nordecon AS adopted by the supervisory board.