

Nordecon AS**SUPERVISORY BOARD'S EVALUATION OF THE PERFORMANCE OF THE AUDITOR**

Audit firm KPMG Baltics OÜ rendered audit services to Nordecon AS during the 2021 financial year under the audit services agreement signed between KPMG Baltics OÜ and Nordecon AS in 2020, which specified duties, schedule and remuneration of the auditor. In the opinion of the supervisory board, KPMG Baltics OÜ rendered the audit services in accordance with the aforesaid agreement and the supervisory board has no concerns over the quality of the audit services. In 2021 Nordecon AS paid the auditor total fees of 64 thousand euros in total.

The auditor has responded to the supervisory board's inquiries regarding professional, economic or other relations or connections between the auditor and Nordecon AS or its governing bodies that could influence the auditor's independence. The auditor has confirmed the absence of any relations or connections that could influence its independence in the provision of audit services.

Toomas Luman
Chairman of the supervisory board
21 April 2022